

## Benefits Administration Letter

Number: 21-307 Date: September 2021

Subject: Announcing New Federal Employee's Group Life Insurance Premium

The purpose of this Benefits Administration Letter (BAL) is to notify agencies of the Federal Employee's Group Life Insurance Premium (FEGLI) rate changes.

Effective October 1, 2021, FEGLI premium rates will change for some types of coverage. Premium rates for Basic Insurance for employees and Post-Retirement Basic Insurance with 50% Reduction and No Reduction will increase. Most premium rates for Option A, Option B, and Option C will decrease. Premium rates for older age bands of Options B and C will increase. The full list of FEGLI premium rates is included in **Attachment 1**.

The effective date for the new premiums is October 1, 2021. Payroll offices must apply the new premiums the first pay period beginning on or after that date.

If you have questions about the new rates, please email your inquiries to FinancialBALs@opm.gov.

Sherri D. Jordan

SHERRI JORDAN

Digitally signed by SHERRI

JORDAN

Date: 2021.09.15 10:44:04-04'00'

Associate Chief Financial Officer

Financial Services

Attached