

CSRS and FERS Present Value Factors

NAFI Elections for Individuals Below Age 40

Use the below factors for NAFI cases when the date of computation under [5 C.F.R. § 847.603](#) is on or after October 1, 2023. (CSRS chart applies to FERCCA reductions < 40 years old.) Note: NAFI discount factors have not changed and remain in effect as of October 1, 2023.

Civil Service Retirement System (CSRS)

Age at Retirement	Present Value Factor
17	507.1
18	503.0
19	498.9
20	494.6
21	490.3
22	486.0
23	481.5
24	477.0

Age at Retirement	Present Value Factor
25	472.4
26	467.8
27	463.0
28	458.2
29	453.3
30	448.3
31	443.2
32	438.0

Age at Retirement	Present Value Factor
33	432.8
34	427.5
35	422.0
36	416.5
37	410.9
38	405.2
39	399.4

Federal Employees Retirement System (FERS)

Age at Retirement	Present Value Factor
17	443.3
18	440.3
19	437.2
20	434.1
21	431.0
22	427.7
23	424.4

Age at Retirement	Present Value Factor
24	421.0
25	417.6
26	414.1
27	410.5
28	406.8
29	403.0
30	399.2

Age at Retirement	Present Value Factor
31	395.2
32	391.2
33	387.1
34	382.9
35	378.6
36	374.2
37	369.7

38	365.2
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39	360.5
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