

## Civil Service Retirement System

Present Value Factors Effective October 1, 2023

The below present value factors apply to the following:

- Computations of alternative annuities, FERCCA actuarial reductions, and redeposits for service ending before March 1, 1991, if the commencing date of annuities is on or after October 1, 2023
- Actuarial reductions applied to CSRS annuities to pay for the cost of the deposit when annuitants have elected survivor annuities on behalf of their post-retirement spouses for elections effective on or after October 1, 2023
- Computations of annuities involving credit for service with NAFI when the individual is age 40 or older and the date of computation under [5 C.F.R. § 847.603](#) is on or after October 1, 2023.

Age at Retirement	Present Value Factor
40	393.5
<b>41</b>	387.5
42	381.4
43	375.2
44	368.9
45	362.5
46	355.9
47	349.3
48	342.6
49	335.9
50	329.2
51	322.3
52	315.4
53	308.4
54	301.3

Age at Retirement	Present Value Factor
55	294.1
56	286.7
57	279.1
58	271.6
59	264.1
60	256.5
61	248.9
62	241.3
63	233.6
64	225.9
65	218.2
66	210.5
67	202.7
68	195.0
69	187.4

Age at Retirement	Present Value Factor
70	179.7
71	172.1
72	164.6
73	157.1
74	149.7
75	142.4
76	135.1
77	128.0
78	121.0
79	114.1
80	107.4
81	100.9
82	94.5
83	88.4
84	82.6
85	76.9
86	71.5
87	66.4
88	61.6
89	57.0
90	52.8
91	48.8
92	45.2
93	41.9
94	38.9
95	36.1
96	33.7
97	31.5
98	29.6

Age at Retirement	Present Value Factor
99	27.9
100	26.3
101	24.9
102	23.6
103	22.3
104	20.9
105	19.3
106	17.3
107	14.4
108	9.5
109	6.4