

Benefits Administration Letter

Number: 14-310

Date: November 2014

Subject: Federal Employees Benefits Cost Factors for Fiscal Year 2015

This letter provides the imputed cost factors related to the Federal Employees Benefits Programs for Fiscal Year (FY) 2015.

FEDERAL EMPLOYEES HEALTH BENEFITS PROGRAM

The FEHBP cost factors for FY 2015 are as follows:

Quarter	
1st	\$1,346
2nd	1,360
3rd	1,374
4th	1,389
FY 2015	\$5,469

RETIREMENT AND LIFE INSURANCE PROGRAMS

Agencies should use the FY 2014 cost factors provided in Benefits Administration Letter (BAL) 14-304, "Fiscal Year 2014 Factors for Calculating Imputed Costs" for calculating the FY 2015 Cost Factors for Retirement and Life Insurance for the first three quarters of FY 2015.

Those FY 2014 factors can be obtained from the OPM Web site at <u>http://www.opm.gov/retirement-services/publications-forms/benefits-administration-letters/2014/14-304.pdf</u>

A BAL providing the FY 2015 *annual* imputed cost factors for *all* civilian benefit programs will be posted on the OPM Web site on or before August 15, 2015.

If you have any questions about this letter, please send an email to <u>FinancialBALs@opm.gov</u> or call us on 202-606-0606. We look forward to assisting you.

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