Office of Personnel Management Retirement and Insurance Service









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Federal Employee Benefit Programs FINANCIAL MANAGEMENT LETTER

Number: F-98-08 Date: November 10, 1998

Subject: Federal Employees Life Insurance Improvement Act

On October 30, 1998, President Clinton signed into law the Federal Employees Life Insurance (FEGLI) Improvement Act (Public Law 105-311). P.L. 105-311 contains provisions that will have a significant impact on the FEGLI Program. We have enclosed a copy, for your information, of Benefits Administration Letter (BAL) 98-208, which provides an overview of Act.

We have also enclosed a copy of Payroll Office Letter, which presents issues that require immediate implementation at agency payroll offices (APO's). We will issue additional implementational guidance regarding P.L. 105-311 to APO's as it is developed and will keep you informed by means of Financial Management Letters. Your help in ensuring the timely implementation of the provisions of the Act is greatly appreciated.

Robert Yuran, Chief Financial Policy Staff

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Retirement and Insurance Service

Enclosures