



***Benefits Administration Letter***

Number: 18-701

Date: March 19, 2018

**SUBJECT: Department of Treasury's MyRA Program Phase Out**

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**PURPOSE**

On January 13, 2015, the U.S. Office of Personnel Management (OPM) published Benefits Administration Letter (BAL) 15-701: <https://www.opm.gov/retirement-services/publications-forms/benefits-administration-letters/2015/15-701.pdf>. BAL 15-701 provided information about the Department of Treasury's *myRA* Program (Program) and provided resources to counsel federal employees about the Program.

This BAL advises that over the next few months, the Department of the Treasury will be phasing out the *myRA* Program and will no longer accept deposits beginning December 4, 2017. This Program is no longer available for new enrollments.

Account holders have been contacted by Treasury and the Program will establish regular communication to explain the transition process and account holder options. Any federal employees who have enrolled in *myRA* are encouraged to discuss future appropriate money saving vehicles with whomever they feel is most appropriate.

**Where can *myRA* enrollees obtain more information?**

To assist those affected by this change, agencies should counsel federal employees who have chosen to enroll in *myRA* to visit Treasury's website [myRA.gov](http://myRA.gov), which has been updated to include information to help them navigate decisions along the way. For personalized attention, account holders may also contact *myRA* Customer Support, Monday through Saturday from 8 a.m. to 8 p.m. E.T., at 855-406-6972.

Sincerely,

Alan P. Spielman  
Director,  
Healthcare and Insurance