

United States Office of Personnel Management The Federal Government's Human Resources Agency

Federal Employees' Group Life Insurance (FEGLI) Benefits Administration Letter

Number: 21-204 Date: September 9, 2021

Subject: Announcing New FEGLI Premiums

Purpose

The purpose of this Benefits Administration Letter (BAL) is to notify agencies of the new FEGLI premiums rate changes.

New FEGLI Premiums

Effective October 1, 2021, FEGLI premium rates will change for some types of coverage. Premium rates for Basic Insurance for employees and Post-Retirement Basic Insurance with 50% Reduction and No Reduction will increase. Most premium rates for Option A, Option B, and Option C will decrease. Premium rates for older age bands of Options B and C will increase. The full list of FEGLI premium rates effective October1, 2021 is included in Attachment 1.

Effective Date

The effective date for the new premiums is October 1, 2021. Payroll offices must apply the new premiums the first pay period beginning on or after that date.

Payroll Office Notification

OPM's Financial Reporting and Analysis Staff will notify payroll offices of the new premiums through a BAL in the 300 series.

Updated Information on the Web

A notice describing these changes is available in the Federal Register (https://www.federalregister.gov/d/2021-19475). The FEGLI premium rates will be updated on the FEGLI web site (www.opm.gov/healthcare-insurance/life-insurance) in October 2021.

We will update the FEGLI Handbook to reflect the new information. Until the updates are ready, employees should be informed of the changes by their agency.

If you have any questions regarding this Benefits Administration Letter, please contact Marthine Mason-Martin, Program Analysis Officer, Life and Ancillary Benefits at (202) 606-1413 or email at Fegli@opm.gov.

Sincerely,

Laurie E. Bodenheimer Associate Director Healthcare and Insurance